



You always get something out

Premium guarantee

Your premium is guaranteed for 12 months. This guarantee applies to all risks added at inception of the policy. Should you, for example, verify your quote/schedule and notice that you forgot to mention a previous claim to us - you have to advise us and the premium will be corrected. Similarly, if you, for example, advise us that your vehicle must be covered for business use but our advisor incorrectly captures private use - the premium will also be corrected when you advise us of the error. It is therefore essential for you to verify that all details noted on your schedule are correct for the 12 month premium guarantee to apply.

VAT details

The total premium includes a **14% VAT amount of R262.79**. This schedule becomes a tax invoice after inception of cover when payment of the amount due has been made.

In terms of Binding General Ruling No.14 Issued by a senior SARS official under section 89 of the Tax Administration Act No. 28 of 2011, this document together with proof of payment of the premium constitute an alternative to a tax invoice, debit note or credit note as contemplated in sections 20(7) and 21(5) of the VAT Act respectively. This is subject to the condition that this document contains the VAT registration number where the policy holder is a registered VAT vendor.

OUTbonus benefits

Should you not claim for 3 consecutive years, you will receive **10%** of all your premiums paid in this period at the end of the third year. Should you not claim for a further 2 years, you will receive **10%** of all your premiums paid within this period at the end of the fifth year. Thereafter, for each successive claim-free year you will receive **10%** of all your premiums paid within the year at the end of each year. Your OUTbonus amount is projected at **R7,939.09** and will be paid to you, should you remain claim free, on **28/03/2020**. Changes on your policy may affect the value of your OUTbonus.

Car Home **Business** Life

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OUTsurance is an authorised financial services provider (FSP 896).

www.outsurance.co.za